



**Bay Area Real Estate
Information Services, Inc.**

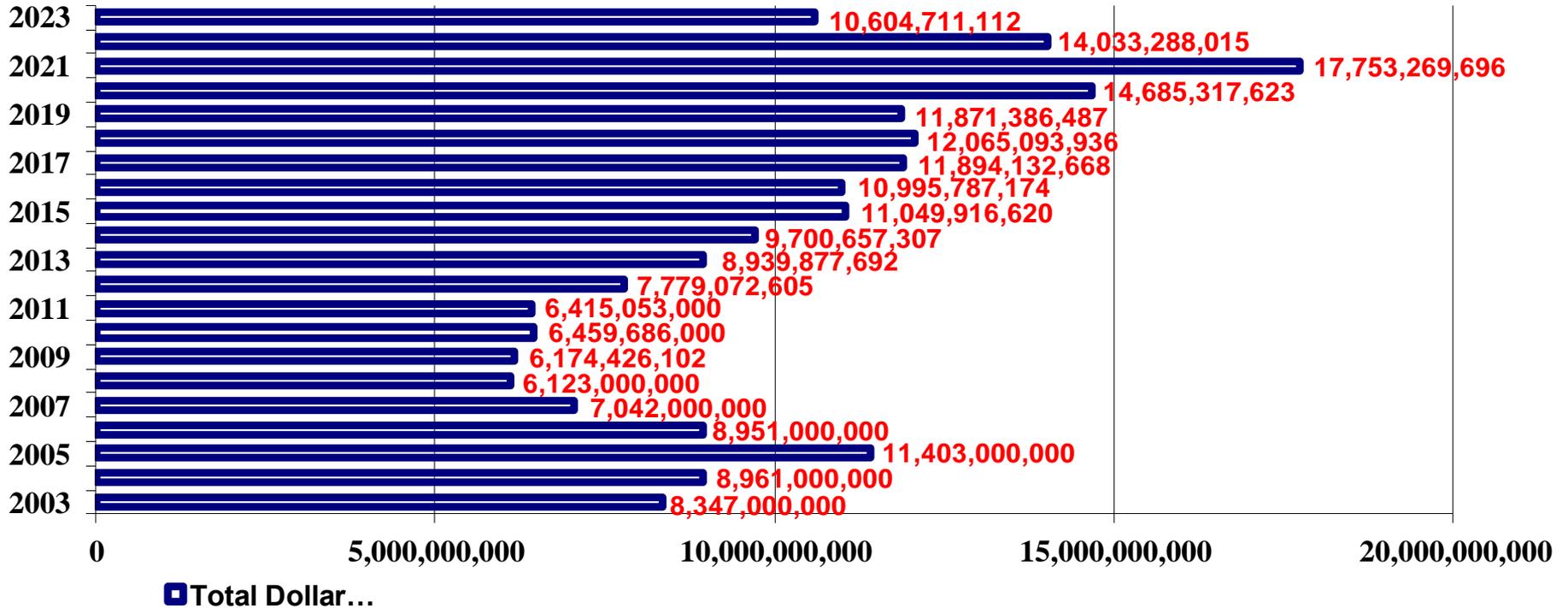
Historical Market Analysis



Bay Area Real Estate Information Services, Inc.

Total Year-End Dollar Sales

For Residential Properties in Sonoma, Marin, Napa, Solano, and Mendocino Counties



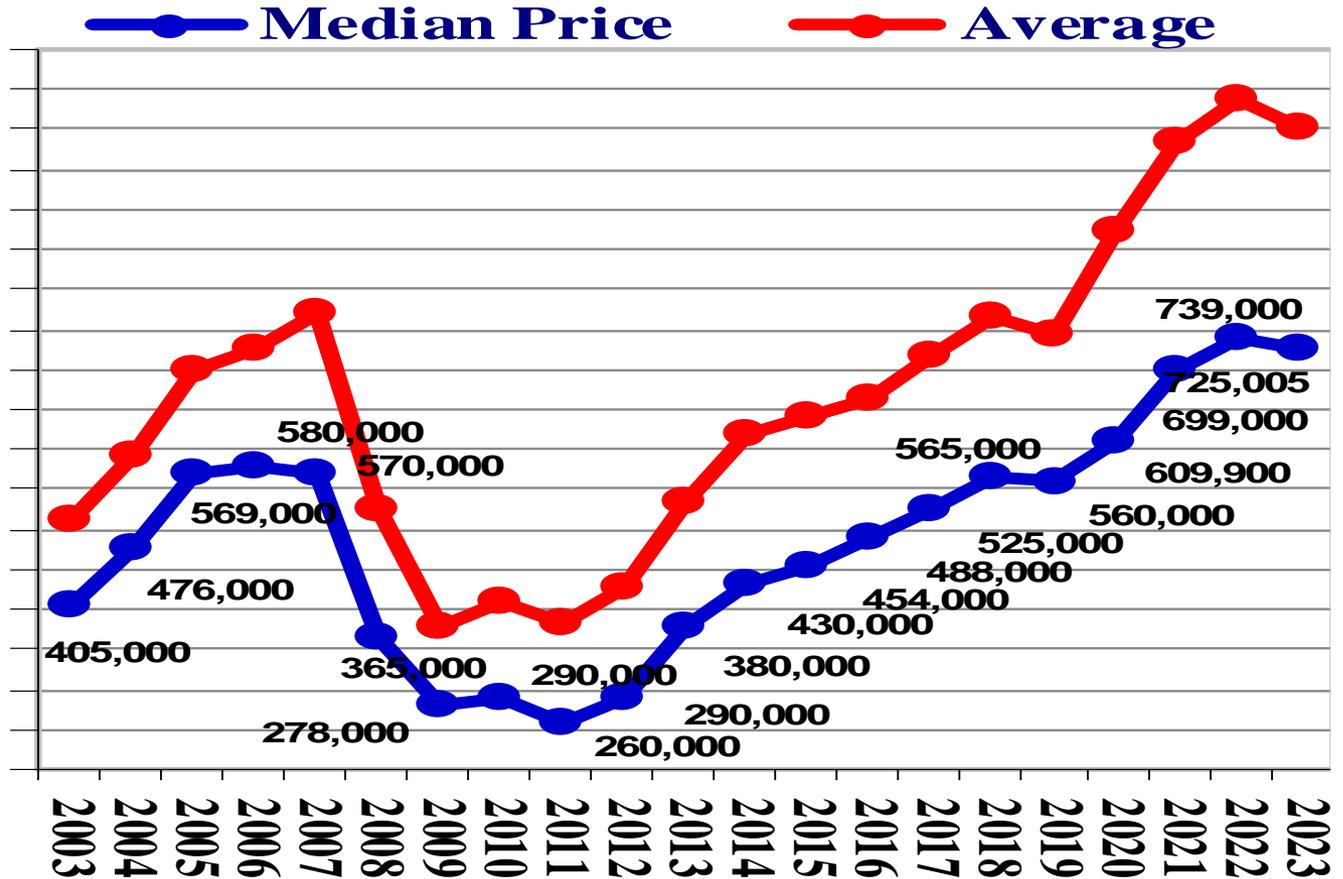


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Housing Sales - Median vs. Average Price

For Residential Properties in Sonoma, Marin, Napa, Solano, and Mendocino Counties

1,100,000
1,050,000
1,000,000
950,000
900,000
850,000
800,000
750,000
700,000
650,000
600,000
550,000
500,000
450,000
400,000
350,000
300,000
250,000
200,000

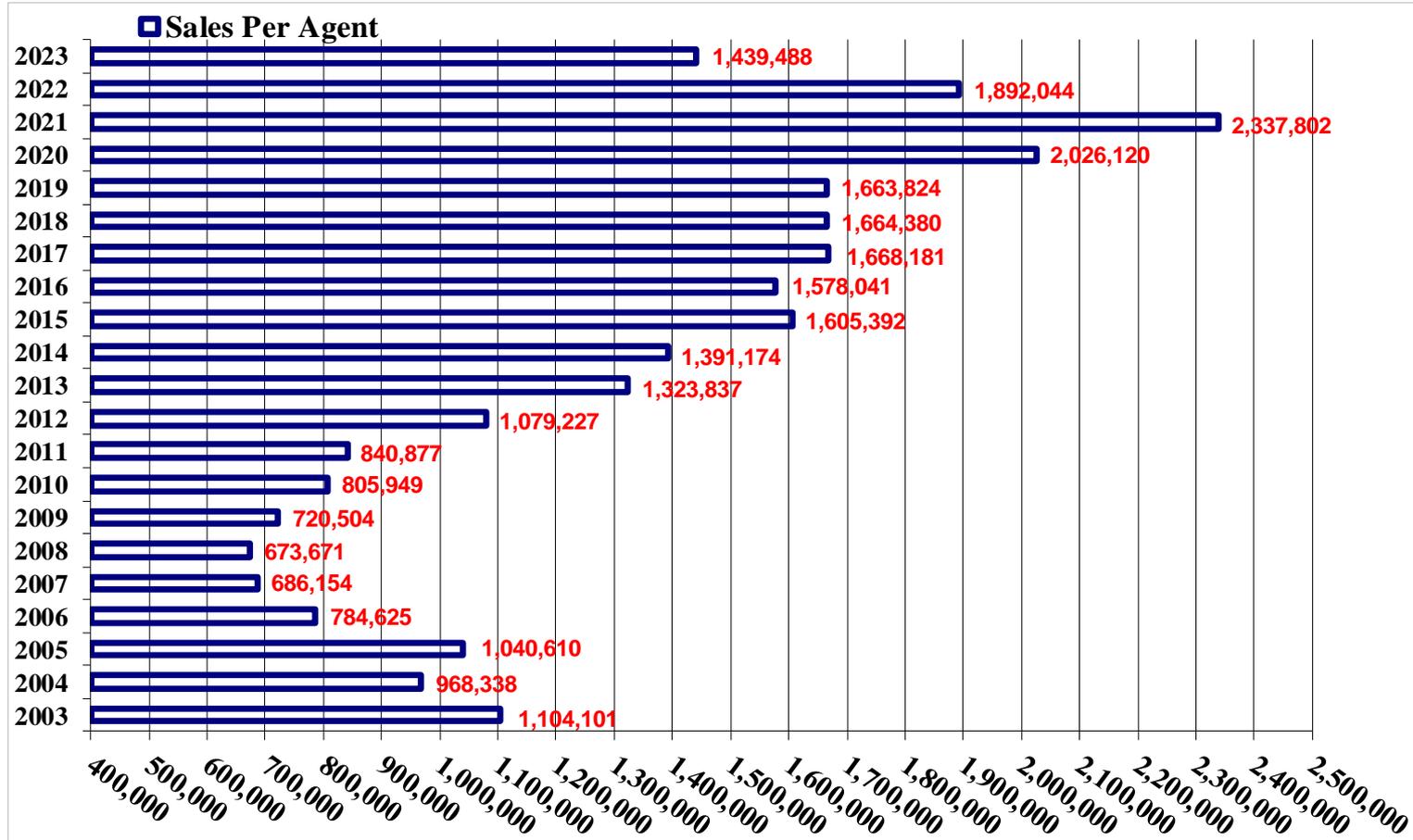




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Dollar Sales Per Agent

For Residential Properties in Sonoma, Marin, Napa, Solano, and Mendocino Counties

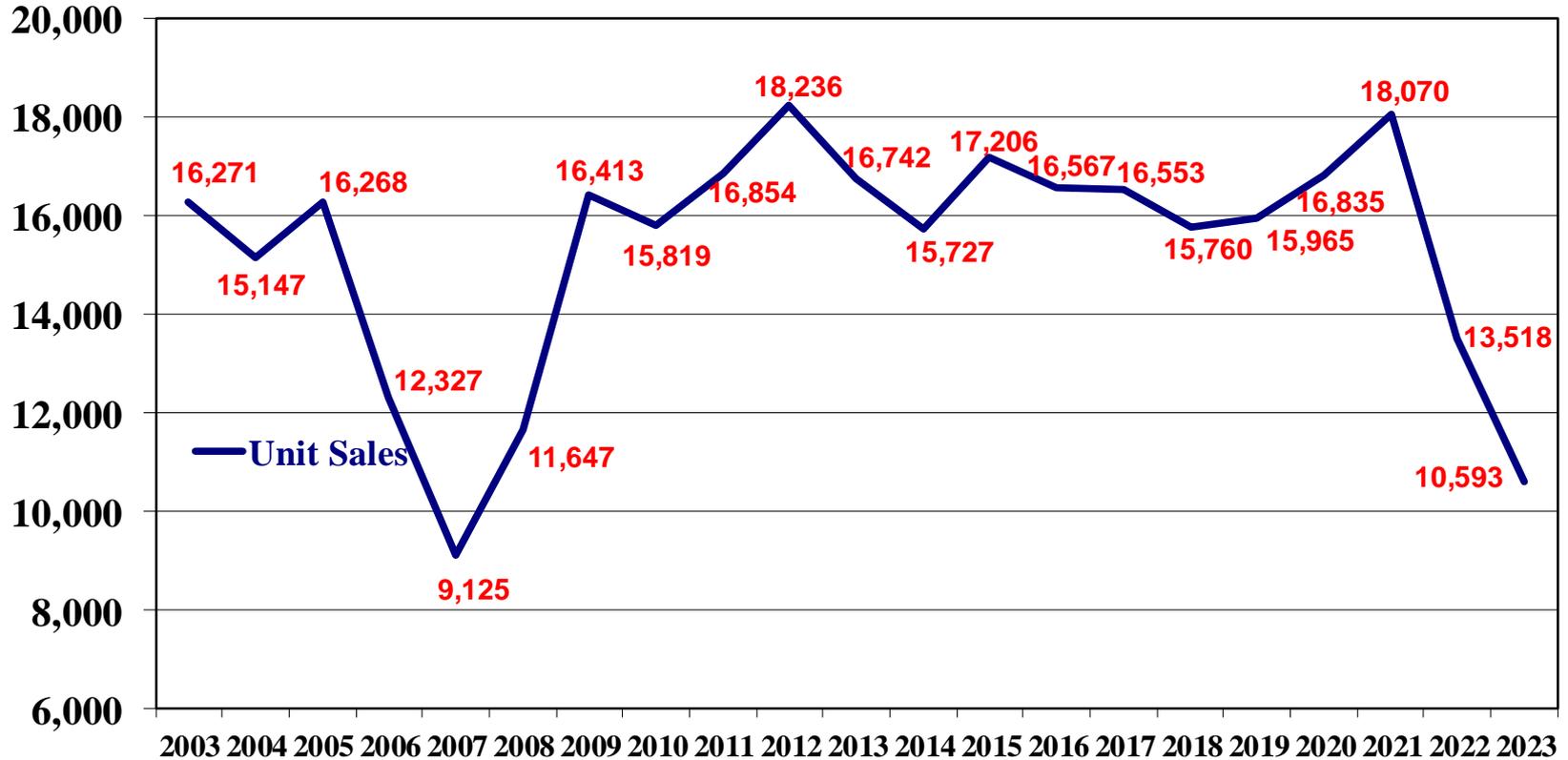




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Housing Sales Units

For Residential Properties in Sonoma, Marin, Napa, Solano, and Mendocino Counties

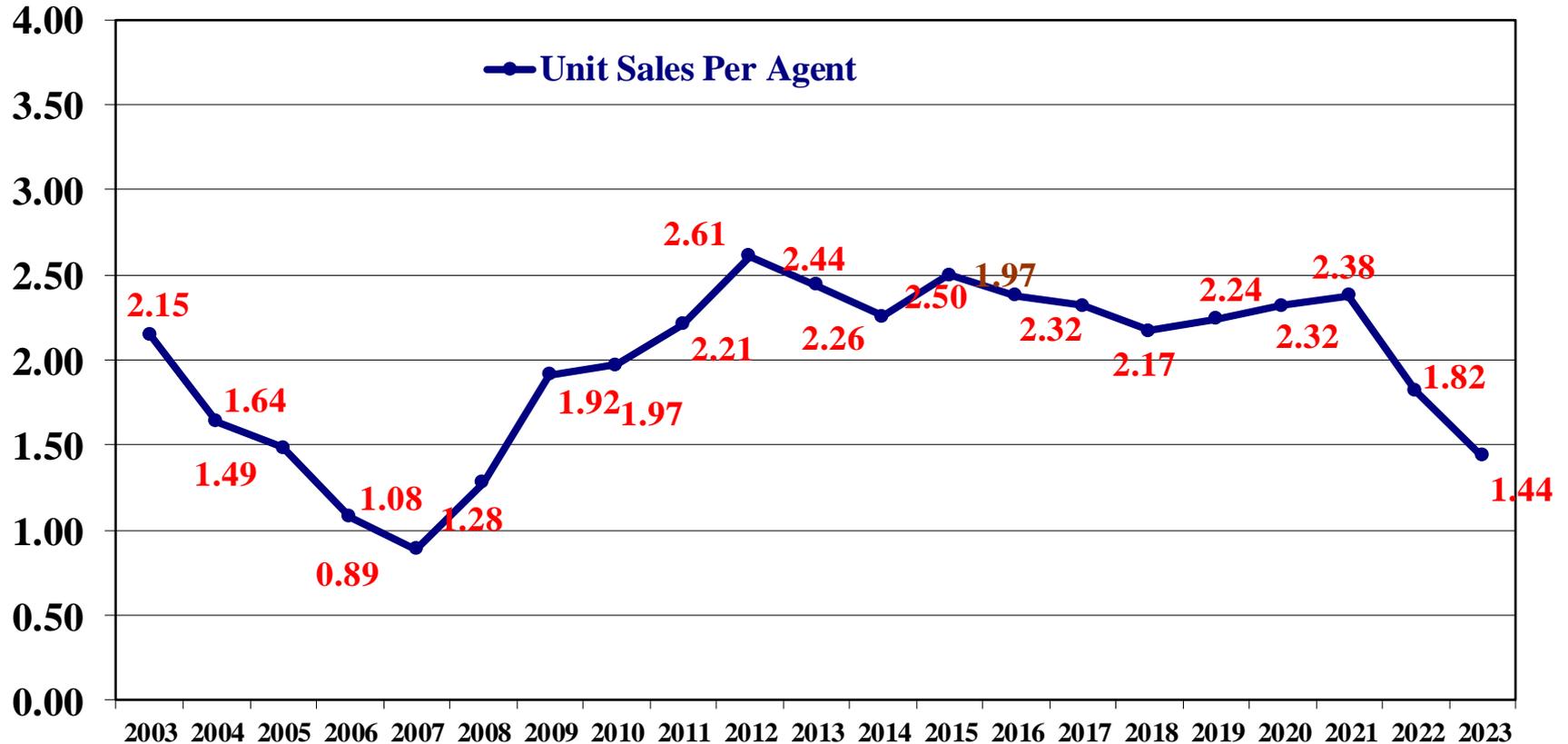




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Unit Sales Per Agent

For Residential Properties in Sonoma, Marin, Napa, Solano, and Mendocino Counties





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Percent "In-House" Sales

For Residential Properties in Sonoma, Marin, Napa, Solano, and Mendocino Counties

